

NOTICE OF ANNUAL GENERAL MEETING

LASSETERS CORPORATION LIMITED

ABN 48 083 201 923

Notice is hereby given that the Annual General Meeting of the Company will be held at the Hilton Hotel, Elizabeth Street, Brisbane, QLD 4000 on 17 November 2008 at 10.30am.

For the purposes of the Meeting, securities will be taken to be held by persons who are registered holders as at 7.00pm on Friday 14 November 2008. Transactions registered after this time will be not be considered in determining any entitlement to attend and vote at the Meeting.

ORDINARY BUSINESS

1. Financial Statements and Reports

To receive and consider the financial statements of the Company and the Reports of the Directors and Auditors for the year ended 30 June 2008.

To consider and, if thought fit, to pass the following resolutions as separate, ordinary resolutions:

2. Resolutions: Election of Directors

Dato' Jaya Tan, a Director retiring by rotation in accordance with the Constitution, and being eligible to act as a Director, offers himself for re-election.

3. Resolutions: Election of Directors

San Chuan Tan, a Director retiring by rotation in accordance with the Constitution, and being eligible to act as a Director, offers himself for re-election.

4. Resolution: Remuneration Report (non-binding vote)

To adopt the Remuneration Report as disclosed in the Annual Directors' Report for year ended 30 June 2008.

EXPLANATORY MEMORANDUM

5. Remuneration Report

Under s300A of the *Corporation Act 2001*, the Annual Directors' Report must now include a separate identified remuneration report. Listed companies are further required to put the remuneration report up for adoption at the Company's Annual General Meeting. However the vote on the resolution is advisory only and does not bind the Directors of the Company.

PROXIES

Please note that:

- (a) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of the member.
- (b) Where the member is entitled to cast two or more votes, the member may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise.
- (c) If the member appoints two proxies and the appointment does not specify the proportion or number of the member's votes each proxy may exercise, each proxy may exercise half of the votes.
- (d) A proxy need not be a member.
- (e) Any instrument of proxy deposited or received at the Registrars Office of the Company in which the name of the appointee is not filled in shall be deemed to be given in the favour of the Chairman of the meeting to which it relates.
- (f) To be effective, the instrument appointing a proxy (and power of attorney or other authority, if any, under which it is signed or a certified copy of the power of authority) must be deposited with Link Market Services Limited not less than 48 hours prior to the meeting, that is, by 10.30am Brisbane time Saturday 15 November 2008.

Posted to:

Link Market Services Limited

Locked Bag A14, Sydney South, NSW, 1235

Delivered to:

Level 12

680 George Street

Sydney NSW 2000

or received by facsimile on number 02-9287 0309

queries may be lodged with Link Market Services Limited on

Telephone: 02-8280 7454

Email: registrars@linkmarketservices.com.au

A form of proxy accompanies this Notice.

By Order of the Board

A handwritten signature in blue ink, appearing to read 'Basil Jong', is written over a horizontal line.

Basil Jong
Company Secretary
29 September 2008