



ASX Announcement

18 August 2008

UPDATE TO SHAREHOLDERS FOR YEAR ENDED 30 JUNE 2008

In anticipation of the announcement for the full year ended 30 June 2008, the Board of Directors of Lasseters Corporation Limited ("the Company") would like to issue a market update that the Company is likely to announce a pre-audited loss on EBITDAI of \$6.36m (Earnings before Interest, Tax, Depreciation, Amortisation and Impairment) for the year-end results.

This result is before significant one-off adjustments for the write-off of historical deferred tax asset balances and the impairment of the online casino gaming license and associated product development costs.

From an operational perspective this result reflects the full year costs of operating the start-up business of Lasseters Sportsbook, including costs for pursuing replacement for former USA trade into Europe and Asia, and the reduced revenue of Lasseters Online Casino attributable to delays in the implementation of new games.

Full trading results for the period are scheduled to be released to the ASX on or before August 29th 2008.

For further information contact:

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