



8 May 2008

ASX ANNOUNCEMENT

Subscription of 15,801,480 ordinary shares in the capital of the Company

Lasseters Corporation Limited (“**Lasseters**”) wishes to announce that the Company has allotted 15,801,480 ordinary shares at an issue price of A\$0.05 per share, being the first tranche of shares subscribed by Sean Lim Jen-Hin (“Sean”) pursuant to the Subscription Agreement entered between the Company and Sean on 15 April 2008.

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